



**** Thirty-Third Sunday Ordinary Time ****

November 13, 2022

Dear Saint Katharine Drexel Parishioners:

Part of being good stewards is accountability. That is, stewards report honestly how they have been overseeing what was entrusted to them. Therefore, with the assistance of the Parish Finance Council, I present the Annual Financial Report to the parish for the fiscal year beginning July 1, 2021 and ending June 30, 2022. By the grace of God and with your generous financial support we have successfully completed this fiscal year.

The Finance Council reviews the parish finances quarterly and we have filed reports with the Diocese of Venice for SKD parish, on time, as required. It is especially important to note the following: Church income (revenue) for the fiscal year totaled \$1,297,708.00 which was an increase of \$136,423.00 compared to last year. Expenses for the fiscal year totaled \$1,501,462.00, an increase of \$242,059.00. We experienced higher expenses due to higher personnel expenses and an increase in parish insurance, utilities, repairs and maintenance cost to campus buildings. Please review the financial charts shown below.

SKD parish relies on every family, both year-around and seasonal, for your generous contributions to support not only SKD parish but also the Catholic Faith Appeal. For those families who have already contributed to the Catholic Faith Appeal, I thank you. Your generosity is very much appreciated.

As a parish, we have not yet met the assessment goal of \$198,000.00 for the Catholic Faith Appeal. To date, the parish has collected only \$182,464.78 and pledges to date of \$194,788.00. We are close, but we are short of the goal by \$15,535.22. Did you know: Of the 2,026 registered families only 320 households contributed to the Catholic Faith Appeal. For those who have not yet contributed, please consider making a sacrificial gift. Let the words of Saint Paul speak to you as they speak to me, *"Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver"* (2 Corinthians 9:7). No matter the size of your gift, my prayer is that every SKD household will find a way to join in supporting the CFA. All gifts are appreciated. Of course, the excess amount over the assessment will be returned to SKD for the betterment of our parish (for example, nurture faith formation and youth programs; and overall church campus projects).

Finally, special recognition needs to be given to Finance Council members for their dedication to SKD parish. Debbie Eppinger (Chairperson), Steve Kettler, Barbara Borders, Steve Shaw, Kathleen Houghton, Bill Carty, and Mark Pennington. These people do so much work "crunching the numbers" and ensuring that the parish remains financially solvent. Should you have any questions about this report, or our parish finances in general, please do not hesitate to contact me or any of the Finance Council members.

We have so much to be grateful for! Saint Katharine Drexel faith-community has been very generous and responsive, and I know it will continue to be so. With the assistance of the Finance Council and your continued parish-wide support, we will meet our future financial challenges and realize the mission and vision for our parish. For all that you have done and for all that you continue to do – Thank You!

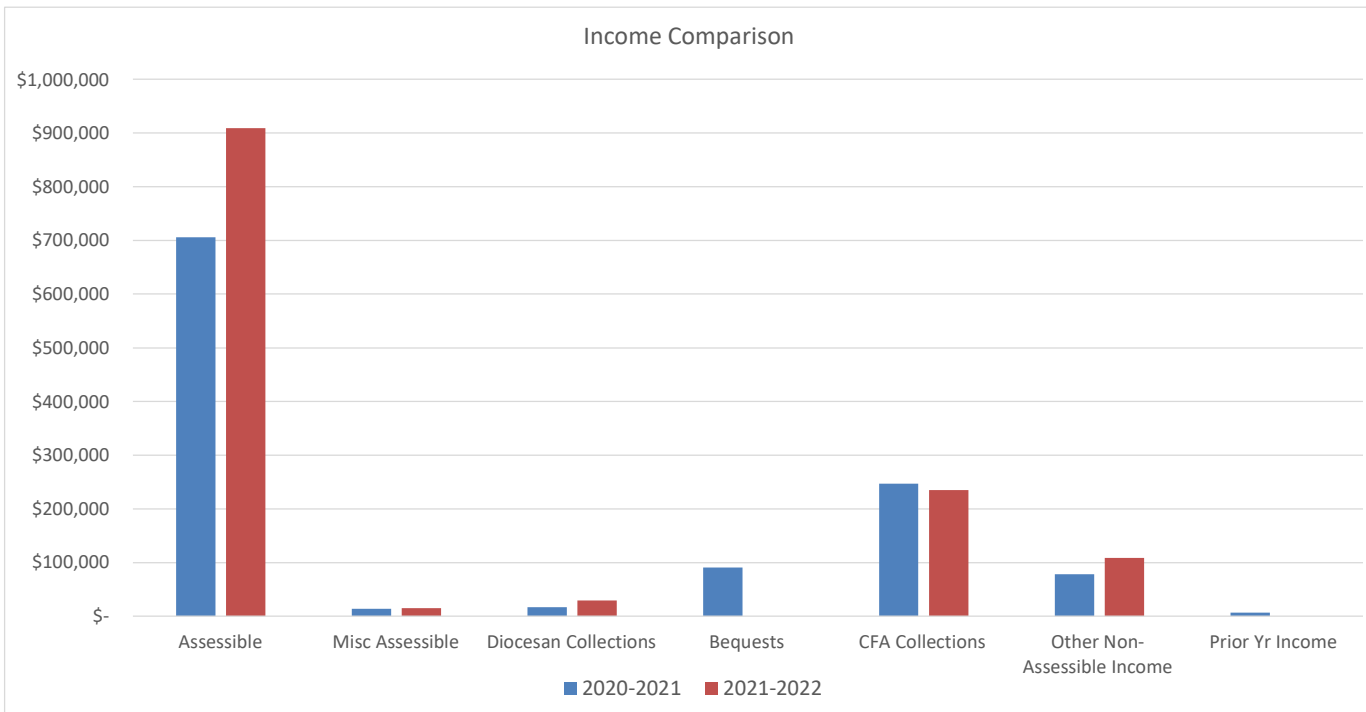
-Father Ricky

Income Statement Comparison for Fiscal Year 2020-2021 to Fiscal Year 2020-2022.

Other Non-Assessable Income (Includes Rectory, Religious Education, Youth Ministry,etal)

| Income: | 2020-2021 | 2021-2022 |
|-----------------------------|---------------------|---------------------|
| Assessable | \$ 706,043 | \$ 909,252 |
| Misc Assessable | \$ 13,944 | \$ 14,929 |
| Diocesan Collections | \$ 17,042 | \$ 29,611 |
| Bequests | \$ 90,914 | \$ - |
| CFA Collections | \$ 246,666 | \$ 235,311 |
| Other Non-Assessable Income | \$ 78,273 | \$ 108,605 |
| Prior Yr Income | \$ 6,504 | \$ - |
| TOTAL: | \$ 1,161,285 | \$ 1,297,708 |

Assessable
Non-Assessable



Total income is up from the prior year mostly due to increased offertory donations. We had substantially lower non-assessable income due to the large bequest received in the prior year not being repaeted. The bright spot was the CFA collections again exceeded our assessment.

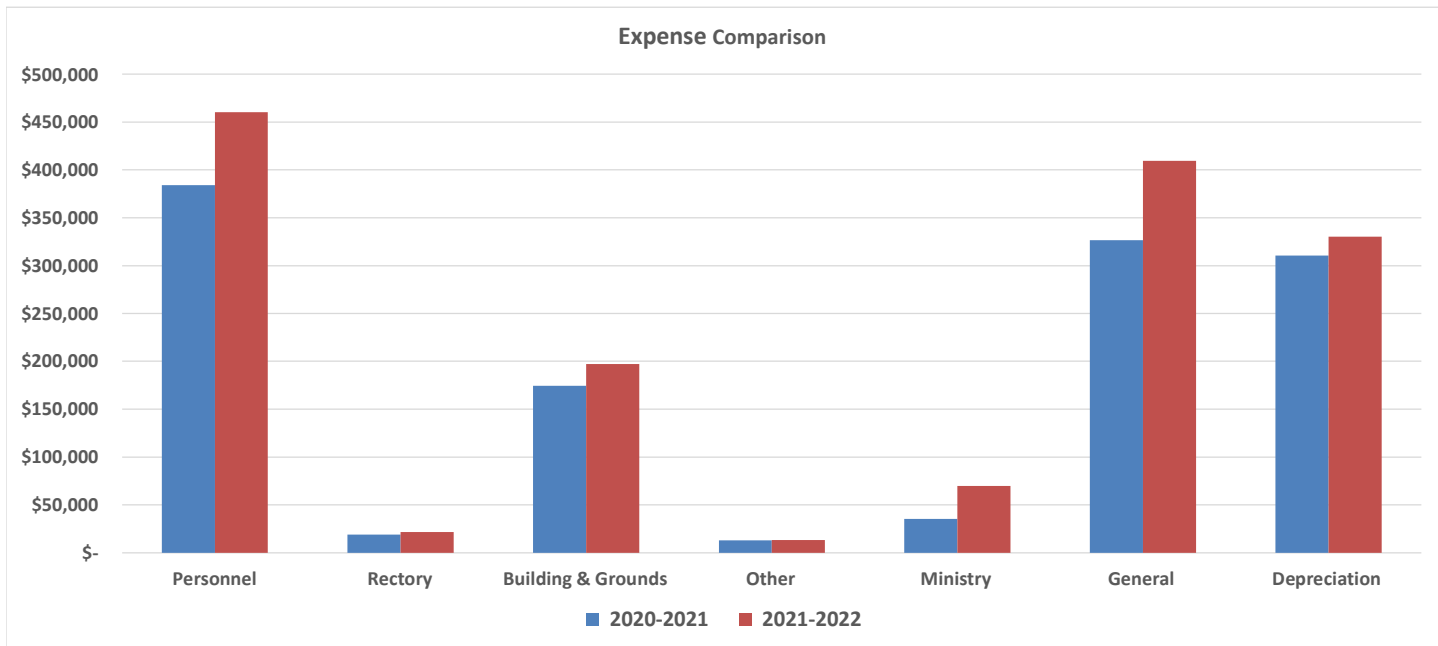
Assessable includes:

- Offertory / Holy Days
- Gifts & Donations
- Church Societies
- Rent
- Interest on checking
- Votive lights/candles

Non-Assessable includes:

- DoV collections
- CFA received at DoV
- Rel. Ed
- Youth Group
- Interest on savings
- Refunds / Reimbursements
- Stole fees
- Poor Box

| <u>Expenses:</u> | 2020-2021 | 2021-2022 | |
|--------------------|---------------------|---------------------|---------------------|
| Personnel | \$ 384,150 | \$ 460,170 | |
| Rectory | \$ 19,005 | \$ 21,704 | |
| Building & Grounds | \$ 174,398 | \$ 197,093 | |
| Other | \$ 12,927 | \$ 13,355 | |
| Ministry | \$ 35,479 | \$ 69,638 | |
| General | \$ 326,450 | \$ 409,437 | |
| Depreciation | \$ 310,383 | \$ 330,065 | |
| TOTAL: | \$ 1,259,403 | \$ 1,501,462 | \$ (242,059) |



We experienced higher expenses in FY23-22 due to increased personnel expenses (\$76K [salaries, benefits, Pay Roll taxes]), buildings & grounds (\$23K [insurance, utilities, repair & maintenance]), ministry (\$34K [youth, music, religious ed]), general (\$48K [poor box, DoV collections, office, tuition assistance]), and depreciation (\$20K). Though we reported as a loss, depreciation is not a cash expenditure so our cash position is strong.

General expenses include:

- DoV assessment expenses
- DoV collections
- Missio Co-Op
- Support to Catholic Entities (Sisters of the Blesses Sacrament)
- Support paid to Diocese parish
- Tuition assistance
- Office expenses
- Stewardship expenses
- Miscellaneous

Finance Council

[End of the Year Report: July 1, 2021 to June 30, 2022]

Good afternoon/morning, my name is _____, a member of SKD Finance Council. I am speaking to you this afternoon/morning on behalf of Father Ricky, and members of the Parish Finance Council. They are [read list of Names]:

- 1. Barbara Boarders**
- 2. William Carty**
- 3. Debbie Eppinger**
- 4. Kathleen Houghton**
- 5. Steve Kettler**
- 6. Mark Pennington**
- 7. Steve Shaw**

I am here today to update you on our parish finances. The Church year begins on July 1st and ends on June 30th of the following year. Every year the Parish Finance Council prepares the annual budget and recommends it to the pastor. Once Father Ricky approves the budget the Finance Council is responsible for presenting the Year-of-the-Year Finance Report to the parish.

For fiscal year ending June 30, 2022... our income totaled \$1,297,708.00 which was an increase of \$136,423.00 compared to last year. As a result this enabled the church to complete many projects such as:

- Waterproof church foundation

- Installed church gutters
- Repaired church floor around choir area
- Repaired loop-hearing system
- Installed handicap restroom rails in all campus buildings
- Purchased Choir Chairs
- Repaired Hall sound system and purchased wireless microphones
- Internet/Telephone upgrades in all campus buildings
- Repaired rectory foundation
- Painted rectory exterior
- Purchased new appliances in the rectory

Current On-going projects are:

- Adoration Chapel Tabernacle
- Church Sign/Illumination
- Replace water damaged rectory chapel floor
- Campus tree trimming and removal (from Hurricane Ian)
- Upgrade campus security/fire
- Purchase rectory gutters
- Church landscaping

Expenses for the fiscal year totaled \$1,501,462.00, an increase of \$242,059. We experienced higher expenses due to higher personnel expenses and an increase in our insurance, utilities and repairs and maintenance cost to our buildings.

Our **Catholic Faith Appeal** obligation is \$198,000.00. As a parish, we have not yet met the assessment goal... to date, we have collected \$182,464.00 and pledges to date of \$194,788.00. We are close, but we are short of the goal by \$15,535.00. Of the 2,026 registered families only 320 households contributed to the Catholic Faith Appeal. For those who have not yet contributed, please consider making a sacrificial gift. And thank you for your generous support! Please remember if we exceed our goal all proceeds up to 25% over our assessment will be returned to Saint Katharine Drexel to be used for the betterment of the parish.

DID YOU KNOW? Some statistic about your Parish:

Saint Katharine Drexel currently has approximately 2,026 registered households. Total number of children under 18 years is 1,270 and number of adults over 65 years is 1,410. Average weekend mass attendance is 2,190 in the winter, and 1,250 in the summer. During the past year our parish had 19 Baptisms, 59 received First Holy communion and 56 were Confirmed. Father Ricky presided over 5 marriages and 35 funeral Masses.

Poor Box and Votive Candle Offerings:

We distributed \$28,000 of income from Poor Box and Candle Votive offerings to local charities such as Thrive (local Pregnancy Center), Bootstraps Homeless Ministry and Saint Paul Parish/San Juan Diego Mission in Arcadia.

HURRICANE IAN:

While Hurricane Ian wreak havoc on SW Florida, it did not stop the generous outpouring of compassion, attention and “good works” of this faith community.

Just a week after the hurricane our parish opened its doors as a Distribution Center for Catholic Charities. Generous contributions of food, ice, clothing, cleaning and personal hygiene products were donated by Catholic parishes and Knights of Columbus Councils throughout the state of Florida as far away as the Diocese of Duluth, Minnesota. We were able to serve over 350 people daily for two weeks. We want to personally thank SKD parish staff, the many parishioners/individuals and especially, our parish youth, for stepping up with the hurricane relief efforts. SKD Stewardship in action, that’s what it was all about! Mother Drexel is so proud to observe her family demonstrating the very charisms she held dear

to her heart. 1) The pillar of PRAYER: Prayer Ministry teams praying with people as they coped with putting their lives back together; 2) The pillar of EDUCATION: directing people to the different relief resources available throughout Lee County; and 3) the pillar of SERVICE: our parishioners organizing the clothing, food, personal hygiene products and assisting the many folks that came to the parish hall seeking these items. Through the generosity of God's people, SKD Parish continues to provide hurricane relief assistance to those most in need. **Applications** for this hurricane relief are **still** in the church narthex. Return your completed application to the parish office, one application per household.

Finally, on behalf of Father Ricky and members of the Finance Council, we sincerely thank you for sharing your time, talent and treasure so generously as you keep the faith alive here at Saint Katharine Drexel Parish and beyond. If you have any questions concerning our report or the church finances, we will be available after Mass (in the Narthex) to answer your questions.

Thank you and may God bless you and your family.