

Finance Council

[End of the Year Report: July 1, 2022 to June 30, 2023]

Good afternoon/morning, my name is _____, a member of SKD Finance Council. I am speaking to you this afternoon/morning on behalf of Father Ricky, and members of the Parish Finance Council. They are [read list of Names]: **Peter Barrett, Barbara Boarders, William Carty, Debbie Eppinger, Tom Feig, Kathleen Houghton, Steve Ketteler, Mark Pennington and Steve Shaw**

I am here today to update you on our parish finances. The Church year begins on July 1st and ends on June 30th of the following year. Every year the Parish Finance Council prepares the annual budget and recommends it to the pastor. Once Father Ricky approves the budget the Finance Council is responsible for presenting the End-of-the-Year Finance Report to the parish.

Our Balance Sheet – that is **Total Assets** and **Total Liabilities** – is shown here and is included in the bulletin and parish website.

For fiscal year ending June 30, 2023... our income totaled \$1,408,273.00 which was an increase of \$110,565.00 compared to last year. As a result, this enabled the church to complete many projects such as:

Note: Highlighted in blue is shown on ProPresenter screen.

PROJECTS	VALUE	COMMENTS
Hurricane cleanup	\$64,950.00	Remove trees, shrubs, weeds, etc.
New roof rectory	\$48,000.00	Installed before IAN damaged it
New Carillon Bells	\$16,700.00	Upgrade from existing out of date system
New fire hydrant	\$10,800.00	Identified during Fire Safety Inspection
AC Repairs	\$8,625.00	Various AC units and thermostats on campus
Rebuild backflow	\$4,900.00	Identified during Fire Safety Inspection
Purchase & install 7 radio dialers for fire and security monitoring	\$3,900.00	Upgrade from analog dialers to radio dial system
Repair Hall entry locks	\$3,600.00	Previous locks were not functioning and required replacement
SKD entry sign	\$3,400.00	Cleanup, repair, re-letter, paint and illuminate
Repair below grade at rectory	\$3,000.00	Section of rectory front wall was allowing seepage into the house
Replace water damaged flooring - rectory	\$2,600.00	See above
Repair broken sewer line	\$3,000.00	North side of campus near church was flowing freely, required repair
New blinds for Rectory	\$2,600.00	Master Bedroom were not damaged by IAN but when Family Room blinds were replaced due to IAN, the MBR blinds were ordered to match
Upgrade lights in church	\$1,965.00	Back walls of church lights were refitted with LED replacing fluorescent
Replace office flooring	\$1,300.00	After IAN, some flooring was damaged, this was for flooring not damaged by needed replacement
Replace lights in office	\$1,000.00	Same upgrade as performed in the church
Repair rectory pool piping	\$700.00	Old valves were not working, and new piping was required to replace the valves.
UPCOMING PROJECTS		
Repaving backroad	\$70,000.00	
Install sump pumps on church	TBD	Originally noted after IRMA, trying for Insurance to pay
Install lights in Hall		bulbs donated, need to install
Replace office analog cameras to digital	\$5,750.00	
Church sound system upgrades	Out for Quote	

Expenses for the fiscal year totaled \$1,626,509.00, an increase of \$125,047.00. We experienced higher expenses due to an increase in our insurance, utilities and repairs and maintenance cost to our buildings.

Our **Catholic Faith Appeal** obligation is \$221,000.00. As a parish, we have not yet met the assessment goal... to date, we have collected \$192,279.15 and pledges to date of \$211,350.03. We are close, but we are short of the goal by \$28,720.85. Of the 4,344 registered families only 346 families contributed to the Catholic Faith Appeal. For those who have not yet contributed, please consider making a sacrificial gift. And thank you for your generous support! Please remember if we exceed our goal all proceeds up to 25% over our assessment will be returned to Saint Katharine Drexel to be used for the betterment of the parish.

DID YOU KNOW? Some statistic about SKD Parish:

Saint Katharine Drexel currently has approximately (last year-2,026) 4,344 registered households. Total number of Catholic individuals at SKD parish is 8,049. Total number of children under 18 years is (last year-1,270) 1,295 and number of adults over 65 years is (last year-1,410) 1,541. Average weekend Mass attendance is (last year-2,190) 3,127 in the winter, and (last year-1,250) 1,607 in the summer. During the past year our parish had 29 Baptisms, 59 received First Holy communion and 58 were Confirmed. Father Ricky presided over 5 marriages and 42

funeral Masses were celebrated at SKD parish. Total number of students enrolled in SKD Religious Education program is 415. High School Youth group is 40 students.

Poor Box and Votive Candle Offerings:

We distributed \$31,525.00 of income from Poor Box and Candle Votive offerings to local charities such as Thrive (local Pregnancy Center), Bootstraps Homeless Ministry and Saint Paul Parish/San Juan Diego Mission in Arcadia.

POST HURRICANE IAN RECOVERY:

While Hurricane Ian wreak havoc on SW Florida, it did not stop the generous outpouring of compassion, attention and “good works” of this faith community. **[Attention: All Projects from Hurricane Ian all concern the rectory and all to be paid by Insurance (roof, pool cage and lanai, pool deck and re-painting of the rectory.)]**

Just a week after the hurricane our parish opened its doors as a Distribution Center for Catholic Charities. Generous contributions of food, ice, clothing, cleaning, and personal hygiene products were donated by Catholic parishes and Knights of Columbus Councils throughout the state of Florida as far away as the Diocese of Duluth, Minnesota. We were able to serve over 350 people daily for three

weeks. We want to personally thank SKD parish staff, the many parishioners/individuals and especially, our parish youth, for stepping up with the hurricane relief efforts. SKD Stewardship in action, that's what it was all about! Mother Drexel is so proud to observe her family demonstrating the very charisms she held dear to her heart. 1) The pillar of PRAYER: Prayer Ministry teams praying with people as they coped with putting their lives back together; 2) The pillar of LEARNING: directing people to the different relief resources available throughout Lee County; and 3) the pillar of SERVICE: our parishioners organizing the clothing, food, personal hygiene products and assisting the many folks that came to the parish hall seeking these items. It was through your generosity that SKD Parish was able to provide hurricane relief assistance to those most in need.

Finally, on behalf of Father Ricky and members of the Finance Council, we sincerely thank you for sharing your time, talent, and treasure so generously as you keep the faith alive here at Saint Katharine Drexel Parish and beyond. If you have any questions concerning our report or the church finances, we will be available after Mass (in the Narthex) to answer your questions. Know that this report will be posted on the parish website.

Thank you and may God bless you and your family.