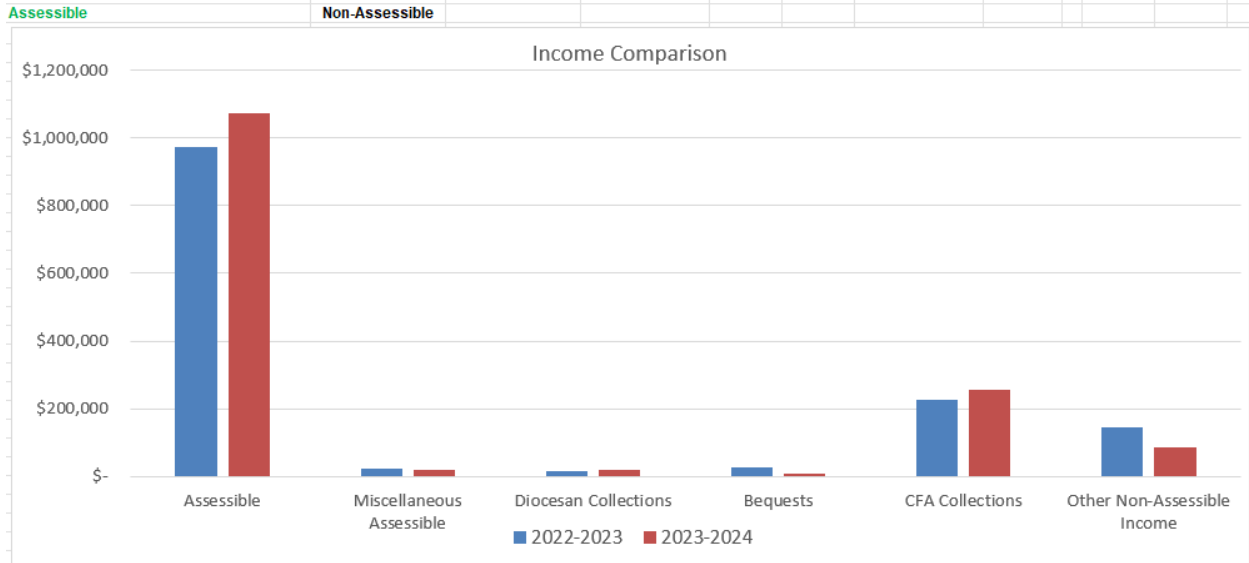


SAINT KATHARINE DREXEL PARISH

Income Statement Comparison for Fiscal Year 2022-2023 to Fiscal Year 2023-2024

Other Non-Assessible Income (includes Rectory, Religious Education, Youth Ministry, etal)

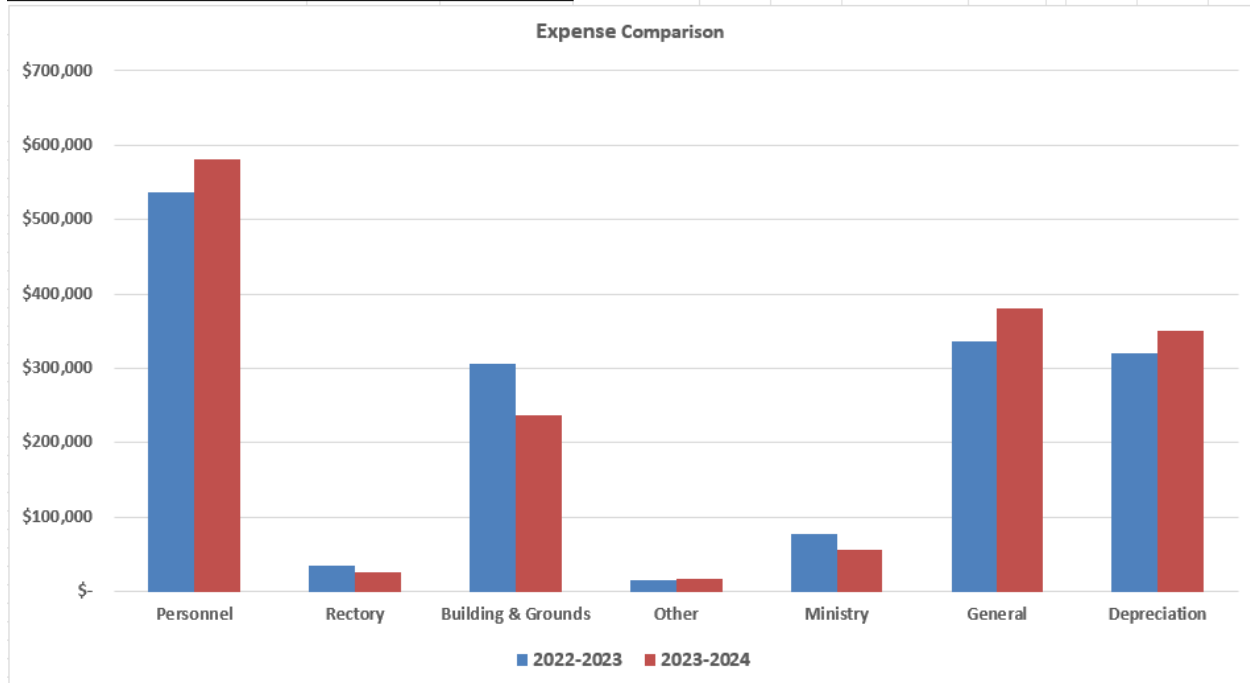
Income:	2022-2023	2023-2024
Assessible	\$ 973,533	\$ 1,074,914
Miscellaneous Assessible	\$ 21,062	\$ 17,422
Diocesan Collections	\$ 16,226	\$ 18,977
Bequests	\$ 25,095	\$ 8,937
CFA Collections	\$ 227,432	\$ 257,550
Other Non-Assessible Income	\$ 144,925	\$ 86,016
TOTAL:	\$ 1,408,273	\$ 1,463,816



Total income is up from the prior year mostly due to increased offertory donations. We had higher non-assessible income due to the CFA Collections.

Assessable includes:	Non-Assessable includes:
Offertory / Holy Days	DoV Collections
Gifts and Donations	CFA received at DoV
Church Societies	Religious Education
Rectory Rent	Youth Group
Interest on Checking	Interest on savings
Votive lights/candles	Refunds / Reimbursements
	Stole fees
	Poor Box

SAINT KATHARINE DREXEL PARISH		
Expenses:	2022-2023	2023-2024
Personnel	\$ 537,086	\$ 581,328
Rectory	\$ 35,547	\$ 25,785
Building & Grounds	\$ 305,737	\$ 237,805
Other	\$ 14,632	\$ 16,659
Ministry	\$ 77,708	\$ 56,496
General	\$ 335,433	\$ 380,662
Depreciation	\$ 320,366	\$ 350,876
TOTAL:	\$ 1,626,509	\$ 1,649,611



SAINT KATHARINE DREXEL

We experienced higher expenses in FY 23-24 due to increased personnel expenses (\$44K [salaries, retirement, Pay Roll taxes, Extra Clergy]), the rectory expenses were lower, but self-insurance costs increased \$42K, Ministry down (\$21K [youth down, music down, religious education up]), general up (\$52K DoV Collections up \$2K, CFA assessment up \$23K, office [new computers, licenses, IT services 14K]), and depreciation up \$30K. Though we reported as a loss, depreciation is not a cash expenditure so our cash position is strong.

General expenses include:

DoV (CFA) Assessment Expenses	School Tuition Expenses
DoV Collections	Office Expenses
Mission Co-op	Stewardship Expenses
Support to Catholic Entities (Catholic Charities and Bishop Verot High School)	Miscellaneous
Support paid to Diocesan Parishes (Our Lady of Guadalupe and Saint Paul Parishes)	